

SUSTAINABILITY POLICY ADVANCED SOLTECH SWEDEN AB (PUBL)

Sustainability Policy

OUR BUSINESS OPERATION

Advanced Soltech Sweden AB is a company within the renewable energy sector, founded on a vision of contributing to global climate improvement by providing various solar energy solutions to produce electricity. We help our customers convert from fossil-based energy to solar energy and work to create and implement innovations and business models for tomorrow's energy markets.

Advanced Soltech's business operation consists of solar services, financing installation and operational maintenance of solar energy installations and sales of electricity to commercial clients. The company's primary geographical focus is China through Advanced Soltech Renewable Energy Hangzhou Co. Ltd and Longrui Solar Energy (Suqian) Co. Ltd and its respective company's underlying subsidiaries.

For Advanced Soltech, sustainable development entails considering the long-term impact of our company's operation – economically, environmentally, and socially. More specifically, our planning and operational activities are intended to reflect, to the greatest extent possible, due responsibility for the environment, climate, employee wellbeing and our interests.

Advanced Soltech's sustainable policy defines our standpoint and set of values coupled with sustainability, while the company's code of conduct and fundamental principles describe how we shall act in order to live up to our stated standpoint and set of values, both internally and externally. The sustainable principles we hold to in our work build upon and reinforce the four inherent principle-based goals we seek to achieve: (1) ... reduction/elimination of fossil-based fuels; (2) ... a reduction in the use of airborne harmful chemicals and toxins; (3) ... a reduction in the persistent, incremental destruction of the environment through deforestation, overfishing, etc., as well as; (4) ... a manifest respect for the fundamental needs of humanity, which is to say, our fellowmen/women.

ECONOMIC, FINANCIAL RESPONSIBILITY

Advanced Soltech's overall economic goal is to generate a good return on investment to its shareholders. A profitable company is a fundamental requisite necessary to us being able to achieve our goals within the company's business operation. To make use of a farsighted perspective and build a strong company that carries out its operation with focus on sustainability issues, we must be profitable. To this end, Advanced Soltech shall work to secure sturdy financing, responsible investment and prioritize financial counter parts that have a good and lasting business agenda/ethic. The organization will focus on establishing sound risk-management; partly by identifying instances of non-acceptable risk exposure within the company, along with actively making plans and otherwise engaging in work related to reducing such exposures.

ENVIRONMENTAL RESPONSIBILITY

Advanced Soltech shall offer services that are environmentally friendly, and likewise, products that are manufactured with the least possible consumption of resources and energy, and with low environmental impact, as well. Sound resource management is a keyword within the company and great focus is leveled on resource use, no matter the specific purpose: Whether energy, office space, garbage disposal, travel, or shipping – all are examined and, where circumstances warrant, reasonable measures are taken to reduce their usage. Advanced Soltech works systematically and prevents pollution through its goal-oriented environmental work, which has been, and remains, an

integrated part of the company's culture. Today's on-going environmental requirements, together with other vital environmental aspects and environmental goals, constitute the foundation for our work.

SOCIAL RESPONSIBILITY

Advanced Soltech shall safeguard the company's interests and the integrity of collaborating partners and take care to handle information so that it is protected and managed in a responsible manner. We have a definitive and open focus on sustainability, and work to make the advantages of our standpoint more abundantly clear so that we can expect our collaborating partners to also share our values and code of conduct. Co-workers, or colleagues if you will, are one of the company's most vital assets. It is through their engagement, development, and competence that we can create a culture where we and our partners truly thrive. We strive to attain a working climate and environment that will make the best possible workplace for all co-workers. As employer, we undertake our responsibility by offering every employee continuous development and responsible work.

FURTHER VITAL POLICIES

Diversity enriches: We are therefore pro-active in issues related to the equality of opportunity and respect due every individual regardless of race, ethnic origin, gender, religious status, or cultural background. We support and adhere to the principles advanced in the UN initiative Global Compact.

VERSIONS OF THIS DOCUMENT

Publication	Description	Date	Name
01	First version	2020-08-14	Lars Höst